

Virginia Enterprise Zone Grants

Rewarding Investment – Revitalizing Communities

Qualification for the listed incentives is based on the calendar year and administered annually. All applicants (businesses and real properties) must be located within an enterprise zone.

GRANT	BENEFIT	ELIGIBILITY REQUIREMENT	APPLICATION FORMS	GRANT TERM
Job Creation Grant	<ul style="list-style-type: none"> ▪ Up to \$500/year per net new permanent, full-time position earning at least 175% of the Federal minimum wage with health benefits. ▪ A lower wage threshold applies in localities designated high unemployment areas by DHCD; please visit the website for a list of HUAs.¹ ▪ Up to \$800/year per net new permanent full-time position earning at least 200% of federal minimum wage with health benefits. 	<p>Creation of at least four net new permanent full-time positions.</p> <p>Net new permanent full-time positions created over the four-job threshold that meet wage and health benefit requirements are eligible.</p> <p>Excludes retail, personal service, or food and beverage positions.</p>	<p>Required application forms:</p> <ul style="list-style-type: none"> ▪ EZ-JCG ▪ JCG Worksheet ▪ W-9 ▪ CPA Attestation Report² 	<p>Available for a five-consecutive year term for net new permanent full-time positions above the four-job threshold which meet the wage and health benefit requirement.</p>
Real Property Investment Grant³	<ul style="list-style-type: none"> ▪ Up to \$100,000 per building or facility for qualifying real property investments of less than \$5 million. ▪ Up to \$200,000 per building or facility for qualifying real property investments of \$5 million or more. 	<p>Commercial, industrial, or mixed-use buildings or facilities.</p> <p>For rehabilitation and expansion, at least \$100,000 incurred in qualified real property investments.</p> <p>For new construction, at least \$500,000 incurred in qualified real property investments.</p>	<p>Required application forms:</p> <ul style="list-style-type: none"> ▪ EZ-RPIG ▪ Final Certificate of Occupancy/approved Final Building Inspection/or Third Party Inspection Report ▪ Mixed Use Form* ▪ Multiple Owner Form* ▪ Tenant/Owner Consent Form* ▪ Tenant Coordination Form* ▪ W-9 ▪ CPA Attestation Report <p>*If applicable</p>	<p>Capped per building or facility at a maximum of \$200,000 within a five-consecutive year term.</p>

¹(http://www.dhcd.virginia.gov/CommunityDevelopmentRevitalization/Virginia_Enterprise_Zones.htm)

²Beginning with grant year 2011, business firms applying for a Job Creation Grant that have base year employment of 100 permanent full time positions or less and create 25 or less grant eligible positions are no longer required to submit a CPA attestation as part of their application materials.

³Real Property grant awards may be subject to pro-ration should requests exceed grant funds allocated.